**TO BE PROVIDED ON BANK LETTER-HEADED PAPER (if issued in letter format) or by SWIFT to Crown Agents Bank (CRASGB2L)**

**Addressed to [Crown Agents Ltd]** *(amend beneficiary details as appropriate e.g. CAKL etc. and adjust definition of Crown Agents and other references to CA in the test below as appropriate)*

**BID SECURITY**

WHEREAS:

A [Crown Agents Ltd (“Crown Agents”) has issued an Invitation to Bid (“the ITB”) on behalf of its Principal [insert details of Principal] for the supply of [insert details of Goods and/or Services].

B [name of Bidder] (hereinafter called “the Bidder”) has submitted its bid dated [enter date] in response to the ITB under reference [enter CA ref] (hereinafter called “the Bid”).

C it is a condition of the ITB that the Bidder provides a Bid Security from a bank acceptable to Crown Agents.

D we [name of Bank] of [address of Bank] hereby unconditionally and irrevocably undertake without any objection on our part, to pay Crown Agents the sum of [enter value] immediately upon Crown Agents first written demand, which shall state which one of the following conditions has given rise to the demand.

The conditions of making a demand under this guarantee are:

1. the Bidder withdraws its Bid during the period of bid validity specified in the ITB, or any amended period of bid validity specified by Crown Agents in the ITB; or
2. the Bidder having been notified of the acceptance of its Bid by Crown Agents during the period of bid validity fails:
3. to enter into the Contract; or
4. to provide the performance guarantee in accordance with the requirements in the ITB.

This guarantee will expire on [enter date]. [*( Buyer to note that date must be no less than last day of bid validty plus 30 days)*

All charges under this guarantee (inside and outside the country of issuance) shall be borne by the applicant under this guarantee

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758.

Duly authorised on behalf of the Bank.